Rvsd: 2.9.12

Grant Stipend Request Form

Kalamazoo College

1200 Academy Street Kalamazoo, MI 49006 Questions? Email them to: Payroll@kzoo.edu

Payee Information

- Stipends are paid on the 1st of each month (or the business day prior if the 1st is on a weekend or holiday).
- Paperwork must be received by payroll by the 15th of the month to process in time for the next available pay date.
- If you have multiple employees that need to be paid a stipend and the treatment of fringes/benefits are all the same, you can complete one form and attach a name list.

| complete one form and a | ttach a i | name lis | t. | | | | | |
|---|-----------|----------|------|----------------|-----------------------|----------|------------|--|
| Payee Name : | | | | | | | | |
| Stipend Amount: | \$ | | | | | | | |
| Account # funding the Stipend: | | | | 50005 50100 | | | | |
| | FUND | FNCT | UNIT | ОВЈЕСТ | PROJECT If applicable | | | |
| Account Name: | | | | | | | | |
| Fringes and Benefits | | | | | | | | |
| This stipend payment should include the cost of fringes* | | | | | | | | |
| YES The College's contribution to TIAA (retirement) and FICA will be deducted from the stipend amount requested | | | | | | | | |
| NO The College's contribution to TIAA (retirement) and FICA will be charged to the same account in ADDITION to the stipend amount requested | | | | | | | | |
| | | | | | | | | |
| BENEFIT CONSIDERATIONS | | | FICA | TIAA | HEALTH INS | LIFE INS | DISABILITY | |
| Summer salary and other "additional" compensation for a | | 7.65 % | 10 % | 0 | 0 | 0 | | |

| BENEFIT CONSIDERATIONS | FICA | TIAA | HEALTH INS | LIFE INS | DISABILITY |
|---|--------|-------|-------------|-------------|------------|
| Summer salary and other "additional" compensation for a faculty member already on payroll and TIAA eligible | 7.65 % | 10 % | 0 | 0 | 0 |
| Replacement salary for sabbaticals and other approved leaves | 7.65 % | 0 | 0 | 0 | 0 |
| New hire charged to grant not eligible for benefits | 7.65 % | 0 | 0 | 0 | 0 |
| New hire charged to grant eligible for benefits package | 7.65 % | 10 %* | Check w/ HR | Check w/ HR | Check w/HR |
| Student researcher with stipend (during non-enrolled quarter) | 0 | 0 | 0 | 0 | 0 |
| Hourly Student worker paid by a grant (during non- enrolled quarter) | 7.65 % | 0 | 0 | 0 | 0 |

^{*}Two-year service requirement for this benefit; waived if incumbent has previous benefits-eligible experience at another accredited higher education institution.

FAQs

Can I have the full Stipend amount paid to me and just have the College issue me a 1099? NO, the stipend payment must go through payroll and the appropriate taxes based on your withholdings must be deducted.

Why do I have to know the fringe benefit rates? Depending on the agreement some stipends need to include the cost of benefits as part of the payment while other agreements include additional funds to cover these costs.

My grant agreement does not have additional funding for fringes and benefits. How will this affect the amount of my payment? The amount of your stipend will be calculated so that the College costs (FICA and Retirement) are deducted from the stipend. Your tax withholding rate, retirement eligibility and percentage you have elected are all calculated into the stipend payment.

Can I elect not to have retirement contributions taken out of my stipend payment or can I change my withholding allowance? No, stipend payments cannot be different than your standard payroll deductions.

| Date | Signature | Phone Number | | | |
|--|-----------|--------------|--|--|--|
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| bocumentation supporting the superior payment needs to be attached to this request | | | | | |

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